



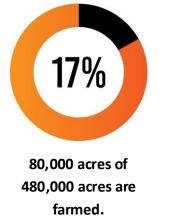
Transforming Rural Economies through Collaborative Digital Platforms

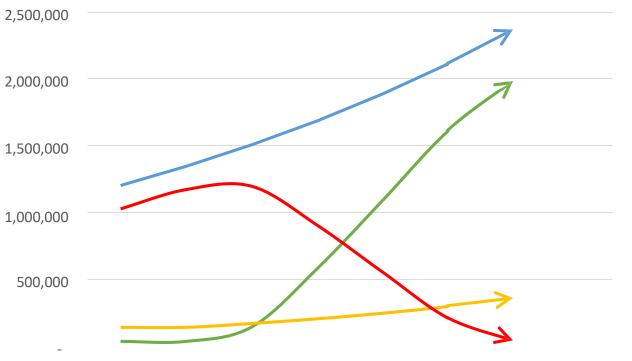
## **Pan-African Digital Financial Services Collaborator**



# What is the opportunity for rice growing in Kenya?











~25 bags/acre

~34 bags/acre

	2021	2022	2023	2024	2025	2026	2027
Consumption	1,200,000	1,344,000	1,505,280	1,685,914	1,888,223	2,114,810	2,368,587
Production (Western Kenya)	32,000	32,000	140,250	579,000	1,092,000	1,614,000	1,980,000
Production (Central & Coast)	142,000	142,000	170,400	204,480	245,376	294,451	353,341
Imp orts	1,026,000	1,170,000	1,194,630	902,434	550,847	206,359	35,246

Source ; National Rice Development Strategy 2019-2030

# LOOP DFS: Being a change agent in the transformation of Rural Economies





- Established operating model to recruit **1,000 new acres** under rice production per month
- Lower cost of production from KES
   94,000 to KES 71,000
- Increased yield from ~15 25 bags to 34 bags per acre
- 4. Enhanced farmer production margin from KES 5,000 per acre to KES
  78,000 per acre
- 5. Assured revenue collection for the NIA
- 6. Established MOU with KALRO to promote quality seed production

# Socio Economic Impact





- Able to buy better quality farm animals to boost incomes
- Able to pay fees for the Children without needing to queue for bursary.
- Started on the construction of decent dwelling units
- □ Able to afford decent clothing.

Mzee Joash, 74 years Kano, Kisumu County

## **Socio-Economic Transformation**

#### **Target Metrics**

Objective	Improve the wellbeing of participating households						
Target Metrics		Year 1	Year 2	Year 3			
	Annual Household income from rice farming	205,000	225,000	232,000			
	Household savings with Formal financial institution	51,250	55,000	60,000			
	Children completing secondary education	TBD	85%	95%			
	Ratio of households insured for primary healthcare	80%	90%	100%			
	Formal jobs created directly per 1,000 acres	20	23	25			

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### **Investment Opportunities**



#### Seed Development and Propagation



#### Mechanization and Operations



Milling, Packing & Storage



Marketing, Distribution and Retailing



#### **Other Opportunities**

- □ Supply Chain Entrepreneurs
- Social Services
- □ Water infrastructure development (PPP)

## Conclusion



- Digital ecosystems that support rural economies in Africa will require collaboration across sectors, with long-term investments in infrastructure, education and innovation
- There is enormous economic opportunity if we collaborate to unlock Africa's economic potential, contributing to sustained economic growth and enhancing the quality of life.
- □ LOOP DFS is prepared to provide the financial infrastructure and digital platforms for this collaboration.

